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**Electronically Recorded** 

Official Public Records

Tarrant County Texas

3/2/2011 3:28 PM

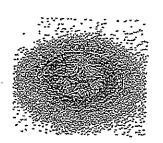
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Mary Louise Gar ein

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Submitter: ACS



DALE PROPERTY SERVICES, LLC ATTN: RECORDING TEAM 500 TAYOLR ST. STE 600 FORT WORTH, TEXAS 76102

Submitter: DALE PROPERTY SERVICES, LLC

MARY LOUISE GARCIA
TARRANT COUNTY CLERK
TARRANT COUNTY COURTHOUSE
100 WEST WEATHERFORD
FORT WORTH, TX 76196-0401

## DO NOT DESTROY

WARNING - THIS IS PART OF THE OFFICAL RECORD

ELECTONICALLY RECORDED BY ACS ERXCHANGE

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

Producers 88 (4-89) — Paid Up With 640 Acres Pooling Provision STANDARD LEASE

## PAID UP OIL AND GAS LEASE (No Surface Use)

Electronically Recorded Chesapeake Operating, Inc.

day of Column 2011, by and between Best Integrity Investors whose address is P.O. Box 25534 Benbrook THIS LEASE AGREEMENT is made this 16th 

0.25 ACRES OF LAND, MORE OR LESS, BEING LOT 54, BLOCK 10, OUT OF THE <u>SOUTH MEADOW ADDITION</u>, AN ADDITION TO THE CITY OF <u>FORT WORTH</u>. <u>TARRANT</u> COUNTY, TEXAS, ACCORDING TO THAT CERTAIN PLAT RECORDED IN VOLUME 388-157, PAGE 37, OF THE PLAT RECORDS OF TARRANT COUNTY, TEXAS.

in the county of TARRANT, State of TEXAS, containing 0.25 gross acras, more or less (including any interests therein which Lessor may hereafter acquire by reversion, prescription or otherwise), for the purpose of exploring for, developing, producing and marketing oil and gas, along with all hydrocarbon and non hydrocarbon substances produced in association therewise (including geophysics/seismic operations). The term "gas" as used herein includes helium, carbon dioxide and other commercial gases, as well as hydrocarbon gases. In addition to the above-described leased premises, this lease also covers accretions and any small strips or parcels of land now or hereafter owned by Lessor which are configuous or adjacent to the above-described leased premises, and, in consideration of the aforementioned cash bonus, Lessor agrees to execute at Lessee's request any additional or supplemental instruments for a more complete or accurate description of the land so covered. For the purpose of determining the amount of any shuf-in royalities hereunder, the number of gross acres above specified shell be deemed correct, whether actually more or less.

the amount of any shuf-in royalties hereunder, the number of gross acres above specified shell be deemed correct, whether actually more or less.

2. This lesse, which is a "paid-up" lease requiring no remails, shall be in torce for a primary term of Three (3) years from the date hereof, and for as long thereafter as all or gas or other substances covered hereby are produced in paying quantities from the leased pramises or from lands pocied therewith or this lease is otherwise maintained in effect prustant to the provisions hereof.

3. Royalties on oil, gas and other substances produced and saved hereunder shall be paid by Lessee to Lessor as follows: (a) For oil and other liquid hydrocarbons separated at Lessee's separator facilities, the royalty shall be Twenty Five Percent (25% of such production, to be delivered at Lessee's apoint to Lessor's transpondation stabilities, provided that Lessee shall have the continuing right to purchase such production of the representation of similar grade and gravity. (b) for gas (including existing head gas) and all other substances covered hereby, the royalty shall be Twenty Five Percent (25% of the proceeds realized by Lessee from the sale thereof, less a proportionate part of advaloront taxes and production, severance, or other excise taxes and the costs incurred by Lessee in delivering, processing or otherwise marketing such gas or other substances covered hereby, the royalty shall be Twenty Five Percent (25% of the provided market price paid for production of similar quality in the same field, of the first in or such price then prevailing in the same field, then in the nearest field in which there is such a provailing price) pursuant to companable purchase contracts entered into on the same or nearest preceding date as the date on which Lessee commences its purchases necessary legit for production of similar quality in the same field (or if there is no such price then prevailing in the same field, then in the nearest field in which there is such a provailing price) purs

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until Lessor has satisfied the notification requirements contained in Lessoe's usual form of division order. In the event of the death of any person entitled to attach in regulates hereunder, Lessoe may pay or tender such attach. It regulates to the credit of decedent or decedent's extract in the disposity delegipated above. If all any time has or more persons are entitled to abunden notices the tender of the classes of the property of proposition to the internet which each owns. If Lessoe transfor its interest hereunder in whole or in part Lessoe shall be relieved of all obligations thereaster of the state of the transformation of the property of the interest of the property of the interest possible of the property of the property of the interest possible of the property of the property of the interest possible of the property of the property of the interest possible of the property of the property of the property of the property of the interest possible of the property of the interest possible of the property of the property of the property of the interest possible of the property of the property of the property of the interest possible of the property of the property of the property of the interest possible of the property of the property of the property of the property of the property

operations.

This loase may be executed in counterparts, each of which is decread an original and all of which only constitute one original.

DISCLAIMER OF REPRESENTATIONS: Lessor acknowledges that off and gas lesse payments, in the form of rentil, bowns and royalty, are market sensitive and may vary depending on multiple factors and that this Lesse is the product of good faith negotiations. Lessor understands that these lesse payments and terms are final and that Lessor entered into this lesse without durers or another influence. Lessor recognizes that lesser values could go up or down depending on market conditions. Lessor acknowledges that no representations or assurances were made in the negotiation of these that Lessor would get the highest price or different terms depending on fature market conditions. Neither party to this lesse will seek to after the terms of this transaction based upon any differing terms which Lessoe has or may negotiate with any other lessors/oil and gas owners.

IN WITNESS WHEREOF, this lease is executed to be effective as of the date first written above, but upon execution shall be binding on the signatory and the signatory's provides executors, administrators, successors and assigns, whether or not this lease has been executed by all parties hereinabove named as Leason.

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	This instrument was acknowledged before me on the	day of	2011, by	<del></del>	
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			tary Public, State of Texas fary's name (printed):		
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CM* A	TE OF CORP	ORATE ACKNOWL	EDGMENT		
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	This instrument was admowledged before me on the	day of	, 2011	by	of
corporation, on behalf of said corporation.					
		No	tary Public, State of Texas		
			tary's name (printed):		

No. 3187 P. 5